

HTS FEE AND MARGIN RATE SCHEDULE

Hilltop Securities Inc., (HTS), a Member Firm of the New York Stock Exchange (NYSE), the Financial Industry Regulatory Authority (FINRA), and the Securities Investor Protection Corporation (SIPC), is a full- service brokerage firm providing customers with execution services on all major exchanges and access to all major markets.

Hilltop Securities Inc.’s website is www.hilltopsecurities.com.

Fees and Charges:

You understand that HTS and your Financial Professional may charge commissions and other/regulatory fees for execution, or any other service furnished to you, and you agree to pay such commissions and fees, including all associated collection costs. You acknowledge and agree that such commission rates and fees are determined and set by HTS or your Financial Professional and are subject to change at any time. You agree to pay any applicable fees charged by an electronic communications network (ECN), Consolidated Audit Trail (CAT), as well as all applicable federal, state, local and foreign fees and taxes. A schedule of HTS’s fees is attached as Schedule A.

Schedule A: Margin rates reflected within below grid are a supplement to Customer Information Brochure (CIB). Please refer to CIB document for additional margin policies and controls.

Schedule A: Commissions and Other Fees:

Your Financial Professional will set the commissions or miscellaneous fees, if any, to be charged to you on security transactions reflected on your confirmation. You should consult your Financial Professional for details of his commission charges. Commission and fees are subject to change without notice. Please contact your Financial Professional with any questions. Additional fees may apply. Charges are for street name or customer name positions and securities delivered to HTS. If the securities are held in street name or customer name, the fee will be based on shares accepted for tender, not on returned (unaccepted) shares. For shares delivered to HTS for tender, the fee will be based on total shares tendered, including any pro-rated shares.

Customer Charges and Fees Include:

Interest: HTS reserves the right to charge interest on: (i) payments to you before the settlement date on securities; (ii) payments to you for securities sold where good delivery of securities has not been made; and (iii) on debit balances where payment has not been received from you on or before the settlement date on securities purchased.

Please refer to Customer Information Brochure (CIB) for additional information pertaining to Commissions and Fees or Margin rates and disclosures.

MONEY MARKET	
Vision Check - Reorders	\$15
Vision Check - Rush Orders	\$22.50
Vision Check - Stop Payment	\$25
Vision Check - Returned Check	\$25
Vision Check - Photocopy of canceled check	\$10
Vision Check Writing Termination	\$25
Visa Platinum Debit Card - Annual Fee	\$50
ACCOUNT TRANSFER/DELIVERIES BETWEEN BROKER DEALERS OR OTHER AGENTS/MUTUAL FUND COMPANIES	
Account Transfer Fee (ACAT)	\$150
Account Transfer Fee (Non-ACAT)	\$150
Delivery of Book Entry Securities (Per Issue)	\$25
Receipt/Delivery of Foreign Securities	\$100
GENERAL	
Wire Transfer - US Bank	\$20
Wire Transfer - Foreign Bank	\$50
Prepay Fee	\$20 plus interest calculated at margin debit rate
Cleared Check Copy	\$20
Stop Payment	\$25
Returned Deposit Item	\$35
Returned Outgoing Wire Transfer Fee	\$25
Accommodation Fee	\$25

DELIVERIES - MINIMUM FEES		
Regular Next Day		\$25
Priority Next Day		\$30
Saturday Delivery		\$40
Foreign Address		\$60
USPS Priority Mail		\$6
CERTIFICATES, DRS, DWAC, W/T & PROCESSING		
Low-Priced/Large Quantity Review/Processing Fee		\$300*
Legal Transfer Fee		\$50*
Non-Equity Physical Processing Fee		\$150*
Non-DTCC Eligible Receipt/Delivery		\$100*
RVP/DVP Fee		\$50*
Certificate Handling Fee		\$50
DRS Deposit/Withdrawal		\$50*
DTC/Non-DRS Participating Issuers Fee		\$300*
DWAC Deposit/Withdrawal		\$75*
Exercising Employee Stock Options		\$50*
Exercising Warrants or Rights Subscriptions		\$25
Canadian Deposit		\$150*
Foreign Deposit		\$250*
Canadian Settlement		\$50*
Foreign Settlement		\$100*
Transfer Agent Fee		Pass through fees*
DTCC Deposit		\$12
DTCC Legal Deposit		\$50
DTCC Withdrawal by Transfer		\$500
DTCC/TA Reject		\$125
DTCC DRS Reject		\$75
DTCC New York Window Settlement		\$50*
DTCC Envelope Settlement Service		\$35
OTHER FEES		
Customer Research or Document Reproduction Fee		\$25 per hour
Annual Safekeeping Fee		\$50 per position
Bond Fees (Purchase or Sale)		\$5 for T-Bills and \$15 for T- Notes, T-Bonds and other Government Instruments
Redemption / Termination		\$25
Corporate Action Deposits		\$90
Corporate Action Physical Certificates		\$6*
Foreign Tax Elections		\$50
Mandatory Corporate Action		\$10 per event
Mutual Fund Positions Networking Fee		\$50
Mutual Fund Transaction Fee		Service fees may be charged
Non-Networked Mutual Fund Annual Maintenance Fee		\$100 per position
Option Reporting Fee		\$0.04 per contract
Other/Regulatory Fees: A regulatory fee may be assessed on all applicable securities transactions based on predetermined regulatory rates.		
Private Placement /Limited Partnership Annual Safekeeping fee		\$100
Private Placement /Limited Partnership Re-registration of any kind		\$75
Private Placement /Limited Partnership Transfer in Purchase and Sale		\$75
Processing, Handling and Insurance: All transactions are subject to a processing, handling and insurance charge		
Voluntary Corporate Action Instruction		\$50 per instruction
IRA		
Annual Fee		\$75
Account Termination		\$50
OTHER RETIREMENT ACCOUNTS		
Qualified Plans		\$250 Primary Annual
DOCUMENT DELIVERY FEE		
		Up to \$75
*Pass through fees may include, but are not limited to, charges from DTCC, transfer agents, third party custodians and foreign exchanges.		
MARGIN RATES (HTS Standard Rates)		
		See below table
Debit Balance	Current Actual Rate	Base Rate of 8.49+
0 – 24,999	10.56%	2.07%
25,000 – 99,999	9.81%	1.32%
100,000 – 299,999	9.09%	0.60%
300,000 -999,999	8.77%	0.28%
1,000,000+	8.09%	-0.40%

